



## Wout Coster 1947 - 2015

Mr. Coster came to the United States in 1979 from the Netherlands, after earning his master's degree in civil engineering from the University of Delft and developing over 1,000,000 square feet of office and retail space and over 2,500 residential units in that country. He began his US-based career in northern Virginia, where he developed multiple flex complexes. In 1991, he joined DIHC, the American real estate subsidiary of a large Dutch pension fund, where he was responsible for managing various development partnerships with projects valued in excess of \$ 700 million. He was responsible for overseeing the development of Market Square in Washington, a 650,000 square foot office building with 210 condominium units on the upper levels. In Boston, he was responsible for the asset management of 222 Berkeley and 500 Boylston, comprising over 2,500,000 square feet. Over the last three decades, Wout has managed over \$3 billion in assets for domestic and international investors.

Since partnering with Steve Schwat in the first years of the current millennium, Wout and Urban Investment partners has grown from a 4 man office above Listrani's pizza shop on Macarthur Blvd NW, to a more than 80 person firm with investment, property management and construction divisions. Wout acted as mentor to his partner Steve and the rest of the staff at UIP, including Peter Bonnell, David Yampolsky, Steve Cox, Heath Wilkinson and many others. Wout and Steve's original partner Kees Bruggen, left UIP in 2008 to work for one of UIP's Dutch investors, but the trio have remained in contact and have continued some business together.

Wout and his Wife Marion moved to the West River in 2004, buying a waterfront home and Wout and Steve enjoyed many fun times on the water including the annual UIP OysterFest. Wout had not been in the office very much since November of 2014 and his absence was felt by all.

Wout will be missed and remembered. Wout lived by maxims and below are some of those we remember the most.

1. Don't buy land with debt
2. A rising tide floats all boats
3. You can tell who's wearing bathing trunks when the tide rolls out
4. I sign my name but my phone does not ring
5. Steve is "het paard en Wout is de ploeg" ("Steve is the horse and Wout is the plow")
6. I sail where the winds of my equity blows
7. Try not to choose the tallest midget