



For immediate release

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DAVID J. ZWEIG IS NEW UIPPM PRESIDENT

Washington, D.C., February 9, 2010... **Urban Investment Partners** of Washington, D.C. is pleased to announce the appointment of **David J. Zweig, CPM®**, as President of **UIP Property Management, Inc. (UIPPM)**.

With over 20 years of senior-level property management experience, Mr. Zweig most recently served as a Partner with Redbrick Partners, LLC, a Washington, D.C.- based opportunity fund investment and management firm. Prior to working with Redbrick, he was a Senior Vice President and Eastern U.S Division Head at Apartment Investment and Management Co. (AIMCO – NYSE:AIV), where he was responsible for over 26,000 multifamily units in 16 states, and over \$400 million in annual revenue.

“David brings a stellar track record and scalable experience that can help UIPPM secure additional third-party property management contracts and receiverships,” said Steve Schwat, Principal, UIP. “We are very excited to have him leading our team, which manages over 3,000 market-rate, affordable, and condominium units throughout the Washington, D.C. metropolitan area.”

“Our mission is to provide our residents with quality, affordable apartment homes while providing our investors with superior returns,” Schwat continued. “We strive for perfection and never lose sight of who pays the rent in our buildings and who invests in our city. We implement the latest state-of-the-art technologies to provide our residents with responsive and efficient service.”

The UIP family of companies is a leading real estate investment, development, and property management firm based in Washington, D.C. The firm invests opportunistically in a variety of asset classes, with a primary focus on multifamily properties in select neighborhoods. Since 2001, UIP’s principals have sponsored real estate funds throughout the DC metropolitan region with a total valuation of over \$185 million. For more information about UIP and/or its funds, contact Steve Schwat at 202/684-7840, or visit www.uipllc.com.